

Elden-Center Streets Intersection Improvements

Project Number: 03-ST-00-001

Project Class: Street

Department: Public Works

Project Description: This project supports the reconstruction and signalization of the Elden Street/Center Street intersection (the traffic signal at Elden/Grace Street will be retained). Enhancements include brick sidewalks and storm drainage improvements. Existing and future mixed use residential development on Center Street places greater traffic volumes in this project area. Additional revenue sharing funds were obtained in the FY2013 program to support construction of duct banks for future undergrounding of utilities. Construction is being coordinated with the town's PPEA redevelopment project on the northeast corner. The town has an agreement with Comstock relative to development of the property that was formerly town parking property and a car dealer. Right of way acquisition has begun and construction will follow in 2020.

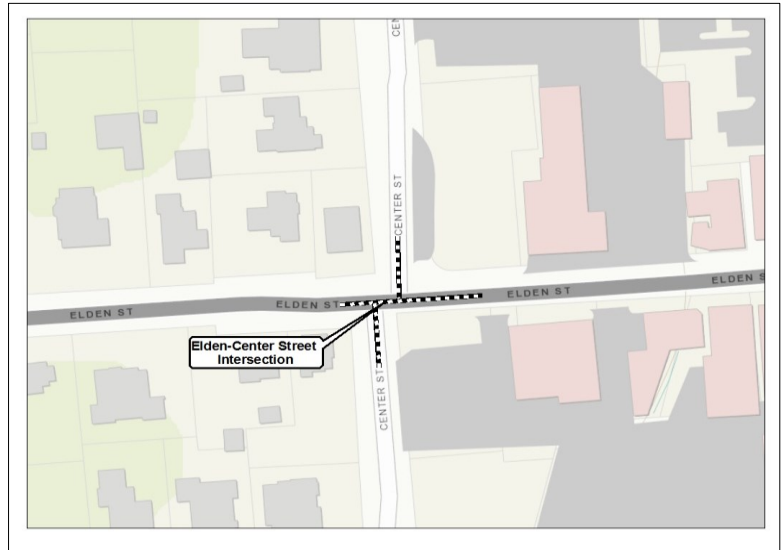
Adopted Goals and Objectives:

Celebrating Community Spirit:

Continue to implement stormwater, sidewalk and street lighting projects in town neighborhoods.

Enriching Lives Through Arts and Entertainment:

Complete downtown streetscape improvements.



amounts indicated = dollars in thousands

Fiscal Year

ESTIMATED COST:	Estimated Reserves	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Beyond	TOTAL
Land Acquisition	300								300
Architecture/Engin./Admin.	30								30
Construction and related services	1500								1500
Equipment/Furniture									0
TOTAL	1830	0	0	0	0	0	0	0	1830

FINANCING SOURCES:

General Fund	25								25
HB2313 Local -30% shared- projected FY15	850								850
G.O. Bonds	180								180
VDOT Revenue Sharing	775								775
TOTAL	1830	0	0	0	0	0	0	0	1830

GENERAL FUND OPERATING IMPACT:

Capital Costs									0
Debt Service									0
Personnel/Operations									0
TOTAL	0	0	0	0	0	0	0	0	0